

MORGAN STATE UNIVERSITY
BOARD OF REGENTS

**POLICY ON INSTITUTIONAL STUDENT FINANCIAL AID FOR
UNDERGRADUATE STUDENTS**

I. Policy Statement

This policy sets forth Morgan State University's ability to award institutional financial aid to undergraduate students.

II. Purpose

Morgan State University recognizes that financial support of deserving students is an important means of enhancing the human capital of the State Maryland and enriching the learning environment. The University shall, to the extent feasible and prudent, use institutional financial resources to supplement federal, state, and private financial resources in aiding students of all types who, in the absence of such support, may be unable to enroll at the University. Institutional financial aid should also support the institution's particular mission and student clientele.

This policy is applicable only to institutional student financial aid provided to undergraduate students.

III. Definitions

Institutional student financial aid is financial assistance provided from state-supported unrestricted funds, *i.e.*, those general state funds and tuition and fee revenues that are not specifically restricted as to the purpose(s) for which the funds may be expended.

Tuition, room/board and other types of financial assistance set forth in procedures to be developed are a form of institutional student financial aid. Such financial assistance shall be accounted for and reported at the face value of the cost-item being waived or forgiven. Tuition waivers provided pursuant to the University's Tuition Waiver Policy are not covered by this policy.

Work-study payments to students from state-supported unrestricted funds on the basis of need, merit, or a combination of both are a form of institutional student financial aid. Intra-institutional student employment for which job-related skills are the only requirement is not a form of institutional student financial aid, since it is not different from comparable extra-institutional employment.

The definitions of "financial need," "cost of attendance," and "family contribution" are the currently applicable definitions of these terms adopted by the Maryland Higher Education Commission. The total amount of institutional student financial aid awarded any individual undergraduate student shall not exceed the cost of attendance for that student.

IV. Scope

A. The President or designee shall develop procedures for the award of institutional financial aid to undergraduate students. These procedures should explicitly include, but not be limited to, the following elements:

1. Criteria for awards to state-resident and to non-state-resident students based on need, on merit (including special talent – academic, artistic, musical, and/or athletic), or a combination of need and merit.
2. Criteria for awards to full-time students and to part-time students.

3. Criteria for awards to students who transfer from Maryland community colleges, from other Maryland public four-year institutions, and from non-Maryland institutions.
 4. Criteria for the inclusion of mission-related awards.
- B. The procedures should include the budget allocation process for an intended apportionment of state supported, unrestricted funds.
 - C. The President shall develop the procedures no later than February 1, 2019 for implementation starting with the 2019-2020 academic year. The President shall report to the Board of Regents on the procedures no later than its February, 2019 meeting.
 - D. To provide the necessary accountability to the Board of Regents, reports shall be submitted to the Board of Regents by October 1 of each year, in a format prescribed by the President in the procedures. The report shall include, at a minimum, the amount and proportion of institutional student aid funds awarded in each of the student categories specified in the various elements listed in Paragraph A above, and the number of students aided in each category. The reports shall be accompanied by a copy of the currently applicable procedures.

This policy shall amend and supersede the Board of Regents approved Policy on Institutional Financial Aid for Undergraduate Students of February 5, 2013.