

Morgan State University

POLICY ON PAYMENT OF TUITION AND FEES

Morgan State University (the "University") hereby implements the following policy on the payment of tuition and fees:

1. Tuition and fees, including other student account related charges and costs, net of financial aid administered by the University, are due and payable in full on or before the due date stipulated on the billing, but no later than the beginning of the semester. Partial outstanding balances are the responsibility of the student and may be allowed under the following circumstances:
 - a. Financial aid awarded by the University has been fully approved but has not yet been completely processed;
 - b. Guaranteed bank loans (i.e., ALN, PLUS) or any other private student loans as approved and certified by the Office of Financial Aid have not yet been disbursed;
 - c. Third-party student support contracts have been confirmed but not yet received by the University from the awarding entity; or
 - d. Chapter 33 Post 9/11 GIBill® or Chapter 31 Vocational Rehabilitation and Employment (VR&E) program benefits for students whose enrollment has been certified to the Veterans Administration by the Office of the Registrar, but whose benefits have not yet been disbursed.
2. Financial obligations on a student account include but are not limited to tuition, fees, room, board, health insurance, library fines, parking permits, parking citations, penalty fees, and service charges, and other fees or charges as may be approved by the Board of Regents from time to time.
3. The student may be required to submit written documentation in support of postponement of payment from the University's Office of Financial Aid, the bank, or any other applicable awarding entity.
4. Students who have an outstanding past due balance may request an installment payment plan in accordance with the written procedures approved by the

President of the University. The University, in its sole discretion, shall determine whether to grant the installment payment plan. Payment shall be made in accordance with an installment payment plan as provided in the written procedures. The terms of the installment payment plan along with any allowances or punitive actions that may be taken by the University for failure to adhere to the terms of the payment plan will be documented and communicated to the account holder.

5. If timely payment is not received by the University in conformance with procedures implemented pursuant to this Policy, appropriate administrative action shall be initiated. Such action may include the application of late fees, cancellation of classes, withholding the release of a diploma, degree, certificate, official transcript, grades and future registration, and/or any other action deemed necessary by the Vice President of Finance and Management in his discretion, or as may be required by applicable University policies, the student handbook, or catalog, all of which may be revised from time to time, or any applicable State law, including any requirement to transfer a delinquent account to the Central Collection Unit of Maryland, which adds a collection fee not to exceed 20% of the outstanding balance of the account at the time of transfer. Any debt reported to the Central Collection Unit of Maryland may be reported to the major United States credit reporting agencies that collect information about creditworthiness, including how an individual handles their credit and pays their debt.

***This policy shall become effective on January 1, 2021 upon the approval of the Board of Regents.**

****On January 1, 2021, this policy shall replace the University's Policy on Tuition Deferment Plan approved by the Board of Regents on June 17, 1981 and September 23, 1981, which shall be repealed effective January 1, 2021 as approved by the Board of Regents on November 10, 2020.**