

Curriculum Vitae

Kang Cheng, Ph.D., CPA, CVA

Department of Accounting and Finance
Earl G. Graves School of Business, Morgan State University
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Education

Ph.D. in Accountancy

Department of Accountancy, School of Business and Public Management, The George Washington University, Washington, DC., U.S.A. 1999.

Master of Business Administration

Department of Finance and Investment, School of Business and Public Management, The George Washington University, Washington, DC., U.S.A. 1991.

Bachelor of Laws

Department of Law, School of Law, National Taiwan University, Taipei, Taiwan, R.O.C. 1987.

Professional Qualification

- 2016 CVA (Certified Valuator and Analyst) by the National Association of Certified Valuators and Analysts (NACVA).
1993 CPA (Certified Public Accountant), State of Maryland, Certificate number I021130.

Experience

- 2024-Present: Professor, Department of Accounting and Finance. Morgan State University. Baltimore, Maryland. (AACSB Accounting Accreditation).
2009-2023: Associate Professor, Department of Accounting and Finance. Morgan State University.
2006-2008: Associate Professor (tenure track), Department of Accounting, Howard University. Washington, DC. (AACSB Accounting Accreditation).
2004-2006: Associate Professor (tenured), Department of Accounting, Towson University. Baltimore, Maryland. (AACSB Accounting Accreditation)
1999: Faculty Internship, Auditor, Deloitte Touche Tohmatsu Limited (DTTL). Taipei, Taiwan.
1998-2004: Assistant Professor (tenure track), Department of Accounting, Towson University. Baltimore, Maryland. (AACSB Accounting Accreditation)
1993-1998: Adjunct Instructor, Department of Accountancy. The George Washington University. Washington, DC.
1995 (Spring): Visiting Scholar, Department of Accountancy, Shanghai University of Finance & Economics, Shanghai, People's Republic of China.
1995 (Summer): Visiting Scholar, School of International Business Management, University of International Business and Economics, Beijing, People's Republic of China.
1992-1993: Research Assistant, Department of Accountancy. The George Washington University. Washington, DC.

Services

Departmental level:

2021-present: Chair, Departmental Assessment Committee, for Morgan State University AACSB Accounting Program re-accreditation cycle Fall 2020 to Spring 2026.

School/College level:

2024-present: Chair, Faculty Development Committee, Earl G. Graves School of Business and Management

University level:

2024-present: Chair, Budget and Finance Committee, University Council, Morgan State University.

2023-2024: Member, Budget and Finance Committee, University Council, Morgan State University.

Professional level:

2020-2023: National Council Member, The American Accounting Association.

2019-2020: President, the American Accounting Associate Mid-Atlantic Region.

2018-2019: Program Chair, the 2019 American Accounting Associate Mid-Atlantic Regional Conference.

2017-2018: Conference Paper Chair, the 2018 American Accounting Association Mid-Atlantic Regional Conference.

2016-2017: Conference Assistant Paper Chair and Steering Committee member, the 2017 American Accounting Association, Mid-Atlantic Region.

2010-2011: Program Chair, the 2011 American Accounting Association Mid-Atlantic Regional Conference.

2014-2015: Vice President-Finance, the American Accounting Association Mid-Atlantic Region.

Professional Relation and Honors

2021-present: Editorial Advisory Board Member, *Journal of Forensic and Investigative Accounting*.

2012, 2013, 2014, 2016, 2024

Morgan State University, Earl G. Graves School of Business and Management Research Grant.

2009 Best Paper Award, American Accounting Association Mid-Atlantic Regional Conference.

2008 AICPA Minority Initiatives Committee, Faculty Delegate attending the American Accounting Association Annual Conference.

2003 to 2006

Faculty Advisor, Beta Alpha Psi, Iota Zeta Chapter in the College of Business and Economics, Towson University.

2003 Dean's Service Award, College of Business and Economics, Towson University.

2002 Invitational, Computerized Uniform CPA Exam Item Write-up and Test Development. Washington, DC.

1998 American Accounting Association New Faculty Consortium Fellowship.

1994 American Accounting Association Doctor Student Consortium Fellowship.

Journal Publications

Cheng, Kang, 2025, "Cost" As a Constraint Addressed In the Accounting Standard Conceptual Framework---the Case of Subsequent Accounting for Goodwill. *Accountancy Business and the Public Interest*, v41n6.

Single-authored, ABDC Listed B-level.

Cheng, Kang, and Tavakolifar, Mohammad, & Ullah, Barkat 2023, "A Contrast of the Popularity and the Interpretation of Non-GAAP Earning Disclosures in Different Industries." *Journal of Corporate Accounting & Finance*, v35n1, p92-109.

<https://doi.org/10.1002/jcaf.22652>.

Lead author, ABDC* listed B-level.

Cheng, Kang, and Crumbley, D. Larry 2023, "Canada's Li-Cycle Holdings Corporation – Innovative Technology and Innovative Accounting for Off-Take Agreements." *Journal of Forensic and Investigative Accounting*, July-December 2023, v15n2, p261-271.

<http://web.nacva.com/JFIA/Issues/JFIA-2023-No2-5.pdf>

Lead author, ABDC* listed B-level.

Cheng, Kang and Sharon Finney 2016, "The tangle of intangible assets and business combinations--Related standards: past, present, and future" *The CPA Journal*, v86n1, January 2016, p40-46.

Cheng, Kang and R. M. Elbolok, 2015, "Is pushdown accounting lifting you up?" *The Journal of Corporate Accounting and Finance*, v25n5, September/October, p55-59.

Lead author, ABDC* listed B-level.

Cheng, Kang 2012, "Accounting discretion and fair value reporting---A study of US banks' fair value reporting of mortgage-backed-securities" *Journal of Business Finance and Accounting*, v39n5&6, p531-566.

Single-author, ABDC* listed A*-level.

Hsu, Audrey W.S., Rong-Ruey Duh and, Kang Cheng, 2012, "Does the control-based approach to consolidated statements better reflect market value than the ownership-based approach?"

The International Journal of Accounting, v47n2, p198–225.

ABDC* listed A-level.

Cheng, Kang 2011, "Accounting for Servicing Assets: A Reporting Challenge for Executives and Financial Statement Users" *The CPA Journal*, v81n10, p24-29.

Cheng, Kang and Sharon Finney 2010, "It's Coming: M&As Under IFRSs" *The Journal of Corporate Accounting and Finance*, v21n3, p13-18.

Lead author, ABDC* listed B-level.

Cheng, Kang 2009, "Navigating with the IFRS Convergence Roadmap" *The Journal of Corporate Accounting and Finance*, v20n6, p31-37.

Single-author, ABDC* listed B-level.

- Cheng, Kang 2009, "Fair Value's 'How' meets 'When'---The complications of Applying Mark-to-Market Accounting in an Inactive Market" *The CPA Journal*, v79n8, p26-29.
- Cheng, Kang 2009, "Mark to Market or Mark to Expectation?" *Commercial Lending Review*, v24n1, p3-7.
- Cheng, Kang 2008, "Another Step towards the Convergence with International Accounting Standard---Accounting for Business Combination under SFAS No. 141R" *The Journal of Corporate Accounting and Finance*, v19n6, p35-40.
Single-author, ABDC* listed B-level.
- Cheng, Kang and William Brent 2007, "Haveit Mortgage Solution: A Case of Applying the Financial- Components Approach in Accounting for Financial Assets" *Journal of Financial Case Research*, v9n1, p57-64.
ABDC* listed B-level.
- Cheng, Kang 2007, "Financial Asset Servicing Rights—Another Niche For Valuation Practice" *Valuation Strategy*, v10n6, July/August, p20-25.
- Cheng, Kang 2007, "Fair-Value Option for Financial Assets: An Opportunity for Earnings Management?" *Commercial Lending Review*, v23n1, p33-39.
- Cheng, Kang 2006, "Fair-Value Option to Account for Financial Asset-Servicing Rights" *Bank Accounting and Finance*, v19n2, p38-44.
- Cheng, Kang 2003, "The Impact of Goodwill on Earnings" *The Journal of Corporate Accounting and Finance*, v14n2, p63-68.
Single-author, ABDC* listed B-level.
- Cheng, Kang 2002, "SFAS No. 142's Effect on 2002 Earnings" *Commercial Lending Review*, v17n3, p15-22.
- Cheng, Kang 2002, "Acquisitions of Troubled Institutions: Exposure Draft Proposed to Amend SFAS No. 72" *Bank Accounting and Finance*, v15n 5, p 46-49.
- Cheng, Kang 2001, "Valuation Assumptions under SFAS 140: Understanding Balance-Sheet Effects" *Bank Accounting and Finance*, v15n2, p 39-45.
- Cheng, Kang 2001, "Another Perspective on Bridging the Education Gap: News and views", *The CPA Journal*, v71n12, p.20-21.

(*ABDC stands for the Australian Business Deans Council's Journal Quality List, a popularly accepted indicator of journal quality, particularly in areas such as accounting and business administration.)

Presentations and Proceedings

May 29, 2025, The 47th Annual Congress, European Accounting Association, Rome, Italy. “Do Higher ESG self-disclosures by the target company help to enhance deal outcomes in business combination?”

January 4, 2025, The 8th Hawaii Accounting Research Conference, Honolulu, Hawaii. “A Multi-dimensional Approach to Evaluate the Target Advisors and the Impact on Deal Outcomes in M&A Transactions.”

July 18, 2024, The Eighth Annual Mergers and Acquisitions Research Centre Conference, London UK. “Do higher ESG self-disclosures by the target company help to enhance deal outcomes in business combinations?”

August 5, 2021, American Accounting Association Annual Meeting, Virtual. “A Contrast of the Popularity and the Interpretation of Non-GAAP Earning Disclosures in Different Industries.”

August 11, 2019, American Accounting Association Annual Conference, San Francisco, CA. “An Industry Approach to Assess the Popularity of Non-GAAP Financial Measure Disclosures”.

August 5, 2018, American Accounting Association Annual Conference, Washington DC, “Goodwill Recognition upon Business Combination and CEO’s Reporting Incentives”.

April 15, 2018, Cairo University International Conference on Business Science 2018, Cairo, Egypt, (presented by co-author, Rasha Elbolok). "Goodwill Recognition upon Business Combination and CEO’s Reporting Incentives"

August 7, 2017, American Accounting Association Annual Conference, San Diego, CA. "Dodd Frank Act and the Valuation of Public versus Private Firms".

May 6, 2017, American Accounting Association, Mid-Atlantic Regional Conference, Arlington, VA. "Dodd Frank Act and the Valuation of Public versus Private Firms".

August 8, 2016, American Accounting Association Annual Conference, New York, NY. "Purchase Price Allocation upon Business Combination and Its Effects on Balance Sheet's Value Relevance".

August 9, 2015, American Accounting Association Annual Conference, Chicago, IL. “Effects of Business Combination on Accounting Information’s Value Relevance in the New Economy.”

April 25, 2015, American Accounting Association, Mid-Atlantic Regional Conference, Cherry Hill, NJ. “Effects of Business Combination on Accounting Information’s Value Relevance in the New Economy.”

October 27, 2014, The 26th Asian-Pacific Accounting Global Conference, Taipei, Taiwan. “Do Syndicated Loan Borrowers Trade-off Accrual-based Earnings Management with Real Activities Manipulation?”

August 5, 2014, American Accounting Association Annual Conference, Atlanta, GA. “Do Syndicated Loan Borrowers Trade-off Accrual-based Earnings Management with Real Activities Manipulation?”

April 23, 2014, American Accounting Association, Mid-Atlantic Regional Conference, King of Prussia, PA. “Securitization Accounting as a Microsocial Contract—The Mechanism and the Ethical Challenges.”

August 6, 2013, American Accounting Association Annual Conference, Anaheim, CA. “The Nature of Securitization Gains: An Analysis from the Financial-Components-Approach.”

August 7, 2012, American Accounting Association Annual Conference, Washington, DC. “Components of Securitization Gains as Earnings Management Tools in US Bank Holding Companies.”

April, 20, 2012, American Accounting Association, Mid-Atlantic Regional Conference, Philadelphia, PA. “The Balance Sheet as an Earnings Management Constraint in the Context of Servicing Asset Valuation.”

August 8, 2011, American Accounting Association Annual Conference, Denver, CO. “Do Banks Apply the Additional Discretion Afforded by Recent Fair Value Accounting Rules to Convey Accounting Information---An Examination of MBS Valuations?”

May 28, 2011, The Canadian Academic Accounting Association Conference, Toronto, Ontario. “Accounting discretion and fair value reporting---A study of US banks’ fair value reporting of mortgage-backed-securities.”

April 23, 2011, American Accounting Association, Mid-Atlantic Regional Conference, Baltimore, MD. “Are Changes in Fair Value Measurement Hierarchy Value Relevant? An evaluation of a recent IASB proposal?”

August 3, 2010, American Accounting Association Annual Conference, San Francisco, CA. “Reliability of Fair Value Disclosure and Banks’ Valuation of Mortgage Backed Securities”.

June 21, 2010, The 2010 Illinois International Accounting Symposium, Taipei, Taiwan. “Does the control-based approach to consolidated statements better reflect market value than the ownership-based approach?”

April 23, 2010, American Accounting Association, Mid-Atlantic Regional Conference, Philadelphia, PA. “Reliability of Fair Value Disclosure and Banks’ Valuation of Mortgage Backed Securities”.

August 5, 2009, American Accounting Association Annual Conference, New York, NY. “*Fair Value Accounting for Servicing Assets and Gains-On-Securitizations Recognition under SFAS No. 156*”.

April 25, 2009, American Accounting Association, Mid-Atlantic Regional Conference, Long Branch, New Jersey. *“The Implications of Shifting from Rules to Principles Based Accounting: The Case of Goodwill Impairment”*.

August 6, 2008, American Accounting Association Annual Conference, Anaheim, California. Discussant of the Impacts that China’s Delisting Regulation Has on Financial Reporting, in the International Accounting Concurrent Section.

November 15, 2007, The 19th Asian-Pacific Accounting Global Conference, Kuala Lumpur, Malaysia. *“Globalization of Valuation Standards---The Case of Taiwan’s Valuation Service Standards”*.

August 7, 2007, American Accounting Associate Annual Conference, Chicago, Illinois. *“Management’s Reporting Incentives and Goodwill Impairments Under SFAS No. 142”*.

October 17, 2006, The 18th Asian-Pacific Accounting Global Conference, Maui, Hawaii. *“Fair Value Accounting for Financial Instruments—A Comparative Study of Taiwan Accounting Standard No. 34 and Two Current US FASB Proposals”*.

April 18, 2006, American Accounting Association, Mid-Atlantic Regional Meeting, Pittsburgh, Pennsylvania. *“Fair-Value Option---A New Accounting Concept as Risk Management Tool”*.

March 12, 2005, The 6th Annual Conference of The National Business and Economic Society, Key West, Florida. *“Can the Market Anticipate Goodwill Impairment upon Corporate Acquisitions”*.

April 10-12, 2003, Mid-Atlantic Regional Meeting, American Accounting Association, Philadelphia, Pennsylvania. *“Measurability vs. Reliability---A Discussion of Fair Value as an Accounting Measurement in FASB Statements”*.

August 13, 2002, Academy of Accounting Historians 2002 Research Conference, San Antonio, Texas. *“Accounting for Mortgage Banking Activities, Yesterday and Today”*.

March 27-29, 2002, Mid-Atlantic Regional Meeting, American Accounting Association, Baltimore, Maryland. *“Amortization of Goodwill Eliminated”*.

March 5-9, 2002, Southwest Regional Meeting, American Accounting Association, St. Louis, Missouri. *“Expected Cash Flow Approach in the Hierarchy of Fair Value Measurements”*.

March 29-31, 2001, Mid-Atlantic Regional Meeting, American Accounting Association, Morgantown, West Virginia. Discussant of article: *“Accounting Diversity and the Valuation Implications of Earnings and Book Value”* by Hsu, Cheng and Etheridge.

February 28 to March 2, 2001, The 2nd Annual Conference of The National Business and Economic Society, San Juan, Puerto Rico. *“Gain-on-Sale as A Component of Earnings in the*

Financial Service Industry”.

July 10-15, 1999, First Globalization Conference, American Accounting Association, Taipei, Taiwan. "Potential errors in detection of earnings management: lessons learned from studies examining the AMT of 1986" by Choi, Gramlich and Thomas; and "A taxation method for value added tax of electronic commerce in Korea" by Suh and Lee.

Courses Coverage

Undergraduate Level:

Introduction to Financial Accounting

Introduction to Managerial Accounting

Cost Accounting

Intermediate Accounting I, II and III

Advanced Accounting/Business Combination

Graduate Level: (for MBA and Master of Accountancy)

Advanced Accounting/Business Combination

Financial Accounting

Financial Statement Analyses

Business Decision Making.

Ph.D. Level:

Ph.D. Research Seminar.

Dissertation Committees:

Chair, Dr. Raymond Kitson Walters’ dissertation committee at Morgan State University.

Dissertation title: “Effect of audit quality on the relation between internal control and classification shifting”. (Successful final defense on December 15, 2015)

Co-Chair, Dr. Rasha Mohamed Naseem Elbolok’s dissertation committee at Suez Canal University, Ismailia, Egypt. Dissertation title: “Analyzing the Relationship between Executive Compensation Structure and Fair Value Accounting and its impact on Merger and Acquisition of Business Firms”. (Successful final defense on December 8, 2017)

Chair, Dr. Mohammad Tavakolifar’s dissertation committee at Morgan State University.

Dissertation title: “Non-GAAP Informativeness, Corporate Governance, and Other Voluntary Disclosures”. (Successful final defense on March 16, 2021)

Committee Member, Ms. Munirah Alnefaie’s Dissertation Committee (Chaired by Dr. Keys) at Morgan State University. Dissertation title: “A Study About Low Financial Reporting Quality In Acquisition Target”. (Successful final defense on March 7, 2023)

