



## Actuarial Science Program

The mission of the Morgan State University Actuarial Science Program is:

- to increase the number of highly qualified students, especially among underrepresented populations, entering careers in actuarial and actuarial-related fields who can significantly contribute to the financial security of all entities through their ability to identify, assess, manage and quantify uncertainty and risk in various situations.
- to promote the development and use of statistics, probability, decision-making and risk management
- to support collaboration with, and integration of other disciplines to produce theoretically sound and innovative practical applications in the advancement of the actuarial science discipline.
- to prepare students for SOA/CAS professional examinations.

### Benefits to Students:

- Full and partial tuition scholarships
- Opportunity for Internships
- \$100-\$600 Textbook Stipend
- Costs of SOA/CAS exams covered for 1<sup>st</sup> attempt
- Payment for each exam passed
- Free SOA/CAS examination manuals and preparation materials
- Professional and academic mentoring
- Training & developmental Workshops
- Opportunities to build professional network with partnering companies

### Program Requirements:

- Undergraduates enrolled full-time or part-time in a declared major (from list below).
- Maintain minimum 2.0 cumulative G.P.A. and 2.5 major G.P.A.
- Attend professional development workshops

Active Participation in:

- Actuarial Science Program events
- Gamma Iota Sigma Fraternity

**Targeted majors: Actuarial Science (BSc) and Math with a concentration in actuarial Science (BSc)**

**Targeted majors wishing to pursue a minor in actuarial science: Accounting, Biology, Business Administration, Chemistry, Computer Science, Economics, Engineering (Civil/Electrical and Computer/Industrial), Finance, Information Systems, Mathematics/Statistics, and Management.**



## Actuarial Science Program Scholarship Application

### Application Requirements:

- Enrolled or accepted as a full-time undergraduate at Morgan State University as an actuarial science or math major w/ concentration in actuarial science
- Scholastic achievement in high school or undergraduate program of minimum 3.2 GPA for full tuition and 2.8 G.P.A for partial tuition\*
- A member of an underrepresented group (in the actuarial science field)
- Demonstrated leadership ability (e.g. students who have held leadership positions at school, on the job, or in the community)
- Attend professional development workshops
- Willingness to participate in summer internships and related experiential activities\*\*
- Participate in volunteer activities in the community that raise awareness of financial literacy and increase mathematics proficiency.

\*Full tuition scholarships are renewable award, provided for up to eight (8) consecutive semesters; partial tuition scholarships will be issued as a one-time incentive award, renewable only upon fulfillment of application criteria and subject to availability of funds.

\*\*Based on hiring criterion

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

Social Security # \_\_\_\_\_ or Student ID # \_\_\_\_\_

Permanent Address \_\_\_\_\_

City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone (\_\_\_\_\_) \_\_\_\_\_

Local Address \_\_\_\_\_

City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone (\_\_\_\_\_) \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Applicant Name \_\_\_\_\_ SS#/School ID# \_\_\_\_\_

Do you anticipate being enrolled as a full-time undergraduate student at Morgan State University in \_\_\_ Fall \_\_\_ Spring 20\_\_ ?  Yes  No

Are you currently enrolled as a full-time undergraduate student at Morgan State University?  Yes  No

What is your anticipated graduation date? \_\_\_\_\_

**Current** Major/Plan \_\_\_\_\_

If you are a First-time Freshman, in ACCESS or UNDECLARED, please check your **Intended** Major/Plan – **Please make your selection carefully and check one only.**

ACTUARIAL SCIENCE \_\_\_\_\_ MATHEMATICS/STATISTICS \_\_\_\_\_ ECONOMICS \_\_\_\_\_  
ACCOUNTING \_\_\_\_\_ BUSINESS ADMIN \_\_\_\_\_ FINANCE \_\_\_\_\_ MANAGEMENT \_\_\_\_\_  
INFORMATION SYSTEMS \_\_\_\_\_ COMPUTER SCIENCE \_\_\_\_\_ CIVIL ENGINEERING \_\_\_\_\_  
ELECTRICAL & COMPUTER ENGINEERING \_\_\_\_\_ INDUSTRIAL ENGINEERING \_\_\_\_\_  
BIOLOGY \_\_\_\_\_ CHEMISTRY \_\_\_\_\_ OTHER \_\_\_\_\_ : **please state** \_\_\_\_\_

\_\_\_\_\_ **Check here if you are currently pursuing a minor or concentration in actuarial science.**

\_\_\_\_\_ **Check here if you intend to pursue a minor or concentration in actuarial science.**

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High School/ Undergraduate GPA: \_\_\_\_\_

Test Scores: ACT Math \_\_\_\_\_ ACT Composite \_\_\_\_\_

SAT Verbal \_\_\_\_\_ SAT Math \_\_\_\_\_

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Are you a member of an underrepresented group in the actuarial science field?  Yes  No

Please state which group \_\_\_\_\_

Are you a U.S. Citizen or Permanent Resident?  Yes  No

Applicant Name \_\_\_\_\_

SS#/School ID# \_\_\_\_\_

I am applying for: **Please check all that apply**

Tuition and fees award \_\_\_\_\_ Room and Board award \_\_\_\_\_ Books \_\_\_\_\_

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**Resume:**

Please attach a resume, to include the following information:

- Education record (please list beginning with the most recent information)
- A photocopy of your CAS/SOA transcript (if you have passed any actuarial exams). Also include the dates of future scheduled exams
- Employment record (include dates of employment, supervisor's contact information and nature of work performed)
- School and community activities
- Organization memberships
- Any other information you consider relevant to your application

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**Personal Statement:**

Please attach a one-page personal statement to include responses to the following questions:

- a. Why are you interested in pursuing the discipline of actuarial science?
- b. How will this discipline be incorporated in your long-term career goals?

**Instructions: Essay should be typed in Arial font (12pt), double-spaced and attached to your application with your name at the top of the page. Individuals will be evaluated on clarity and essay focus, relevance to topic, grammar, punctuation, sentence structure and appropriate length requirement.**

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I am applying for: **Please check all that apply**

Actuarial Science Program Scholarship \_\_\_\_\_ Travelers EDGE Program Scholarship \_\_\_\_\_

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**IF YOU HAVE ANY QUESTIONS REGARDING YOUR APPLICATION, PLEASE CONTACT  
NICASSIA WILLIAMS ([nicassia.williams@morgan.edu](mailto:nicassia.williams@morgan.edu)) OR CALL (443) 885-4374**

Applicant Name \_\_\_\_\_

SS#/School ID# \_\_\_\_\_

### **Application Instructions**

Applications are considered complete when the following material have been submitted:

- Scholarship Application Form
- Personal Statement
- Resume
- Current high school or college unofficial transcript
- Documentation of acceptance/enrollment at MSU (copy of acceptance letter/current course schedule)
- Two (2) Letters of Recommendation (Faculty/Counselors)

**All application materials should be submitted in one envelope and sent to:**

Actuarial Science Program Scholarship Committee  
C/O Director of Actuarial Science Program  
Nicassia Williams  
165 Key Hall  
Morgan State University  
Baltimore, MD 21251  
Tel: (443) 885-4374  
Fax: (443) 885-8216

All applications received by Actuarial Science Program Scholarship Committee by **April 1<sup>st</sup>, 2010 will receive preference. DEADLINE: AUGUST 1<sup>ST</sup>, 2010.**

*All application materials become the confidential property of the University and cannot be returned.*

### **When to apply**

The selection committee reviews applications from April 1<sup>st</sup> to August 1<sup>st</sup>. Applications must be completed and submitted by the specified deadline.

### **Admission Information**

Scholarship selection is competitive and decisions are based on, but not limited to, the following: financial need, current or intended program of study, courses/requirements completed and/or registered for, grade point averages achieved, interview, interest in the actuarial science field and commitment to the program.

**NOTE:** Scholarship selection does not guarantee or imply admission into Morgan State University or any academic program at the University. Students currently not in their intended program must apply and meet the necessary requirements for admission into that particular school/college.

Applicant Name \_\_\_\_\_

SS#/School ID# \_\_\_\_\_

### **Grade Transcripts**

Grades for the most recent term must be submitted when available.

### **Recommendation Forms**

Completed Recommendation Forms should be mailed with all application materials in the same envelope. Recommendation forms must be in a sealed envelope initialed by the nominator.

### **Scholarship Renewal**

- Scholarships will be awarded for a maximum of (8) eight consecutive semesters.
- Continuation of full scholarship payout is dependent upon the applicant's continued satisfactory pursuit of a career incorporating actuarial science, participation in program activities, recommendations from faculty members and maintaining required cumulative grade point average at the end of the academic year.
- Morgan State University reserves the right to discontinue payout of scholarship at the beginning of the academic year if student's progress is deemed unsatisfactory (even after a probationary period of a year).

### **Scholarship Payout**

- Payout will be made at the beginning of each semester (August and January).
- Funds will be paid directly to the university on behalf of the scholarship recipient.

### **Campus Interviews**

- Students may be required to attend an interview before final decisions are made.
- NO expenses associated with travel and lodging to the Morgan State University Campus will be reimbursed

***"I agree to allow this application and ALL submitted materials to be reviewed by all members of the selection committee and members of supporting programs. If selected for any scholarship/award, permission is granted for all members of the participating program to review my academic and financial aid information as necessary to determine status and continuance in the program.***

***I understand that acceptance is conditional and contingent upon the satisfactory completion of all coursework in progress for the current term as presented with the application.***

***I certify all of the information contained on this application is true and complete to the best of my knowledge."***

***Applicant's Signature:*** \_\_\_\_\_ ***Date:*** \_\_\_\_\_

***Parent's Signature:*** \_\_\_\_\_ ***Date:*** \_\_\_\_\_  
***(If applicant is under 18yrs)***



## Travelers EDGE Program Scholarship

Travelers  
**EDGE**

### Program Overview:

**Travelers EDGE: Empowering Dreams for Graduation and Employment** is an innovative educational partnership developed by Travelers Companies, Inc. Travelers recognizes that the leaders of tomorrow are in the classrooms of Morgan State University today. Participation in this unique program will give selected students additional resources and support to enhance their degree and make them more competitive in the business world.

Students interested in the applying to the program should indicate this on their MSU Actuarial Science Program Scholarship form. Students currently receiving any MSU scholarships or financial aid can apply. Students must be enrolled/plan to be enrolled in any of the targeted majors of the MSU Actuarial Science Program.

### Benefits to EDGE Scholars:

- EDGE Scholarship (Full MSU tuition and fees)
- Opportunity for **PAID** Internship at Travelers\*
- Training & Developmental Workshops
- Job Shadow Opportunity at Travelers
- Build professional network with Travelers professionals

### Application Requirements:

- Enrolled or accepted as a full-time undergraduate at Morgan State University in any of the targeted major options.
- US Citizen or Permanent Resident
- Maintain a minimum 3.0 GPA
- Participate in mentor/mentee relationship
- Attend EDGE program events
- Attend professional development workshops
- Willingness to travel **out of state** for summer internships and related experiential activities\*

\*Based on hiring criterion

***Students participating in the INROADS program are not eligible for this program***

Applicant Name \_\_\_\_\_

SS#/School ID# \_\_\_\_\_

### Recommendation Form

*To be completed by the recommender*

Recommender's Name: \_\_\_\_\_

Recommender's Job Title: \_\_\_\_\_

Contact Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

Please indicate your relationship to the student:

Instructor/Teacher

Advisor/Counselor

Other (explain) \_\_\_\_\_

How long have you known this student? \_\_\_\_\_

**Please attach a one-page statement of your general appraisal of the student, as well as his or her analytical and communication skills, leadership abilities, business acumen and progress during the most recent academic year. Additionally, we welcome your comments regarding any outstanding talents, strengths, or personal characteristics that would be helpful in making our decision as well as specific examples of any observed promise and potential for success in the field of actuarial science or related fields.**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Please provide recommendation to student in a sealed, initialed envelope so it may be forwarded with all application materials.**

All applications received by Actuarial Science Program Scholarship Committee by **April 1<sup>st</sup>, 2010 will receive preference. DEADLINE: AUGUST 1<sup>ST</sup>, 2010.**

**IF YOU HAVE ANY QUESTIONS REGARDING THIS APPLICATION/RECOMMENDATION,  
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OR CALL (443) 885-4374**